

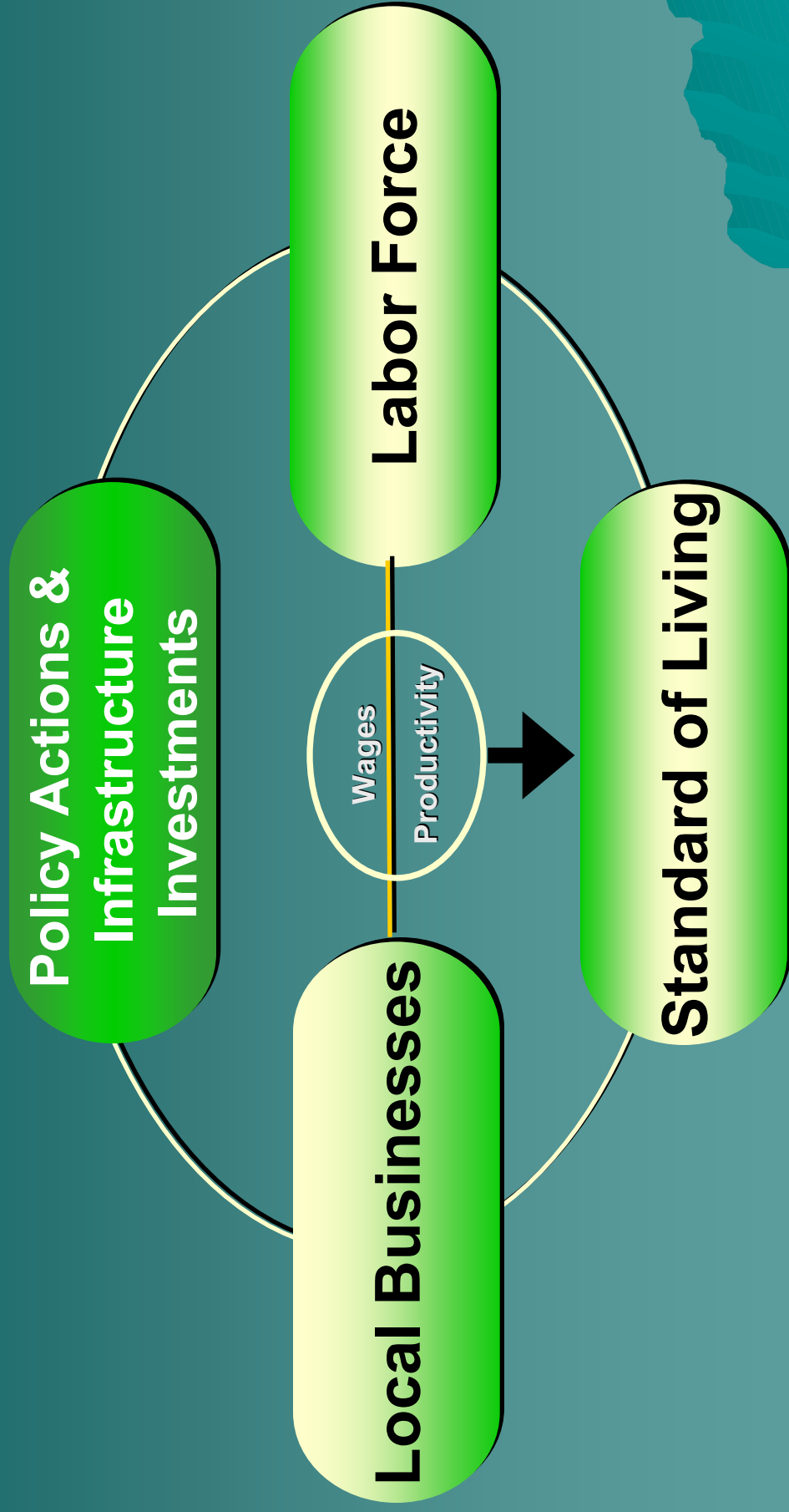


Planning for Prosperity:

Importance of Public Policy & Infrastructure Investments

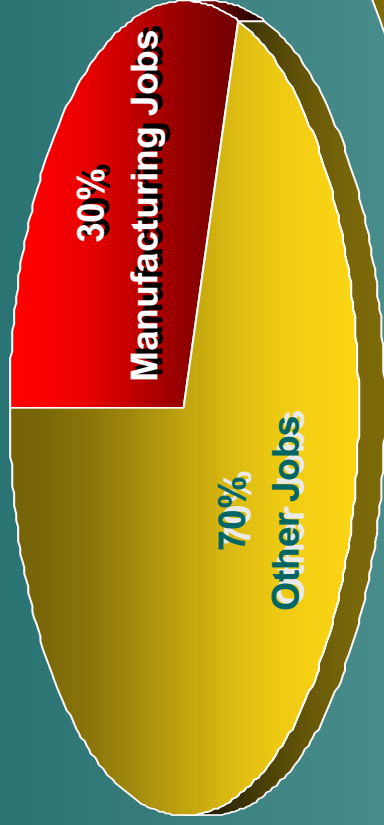


How do Policies and Investments Influence Economic Growth & the Standard of Living?

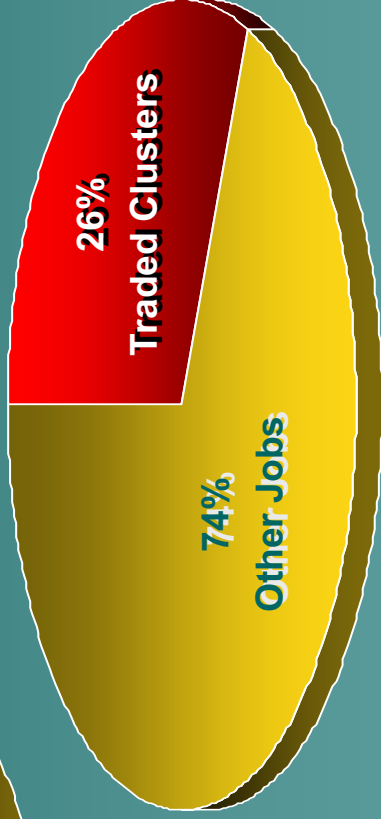


Export Oriented Industries Set the Pace of Economic Growth

Our Economic Drivers Have Changed



1957



2005

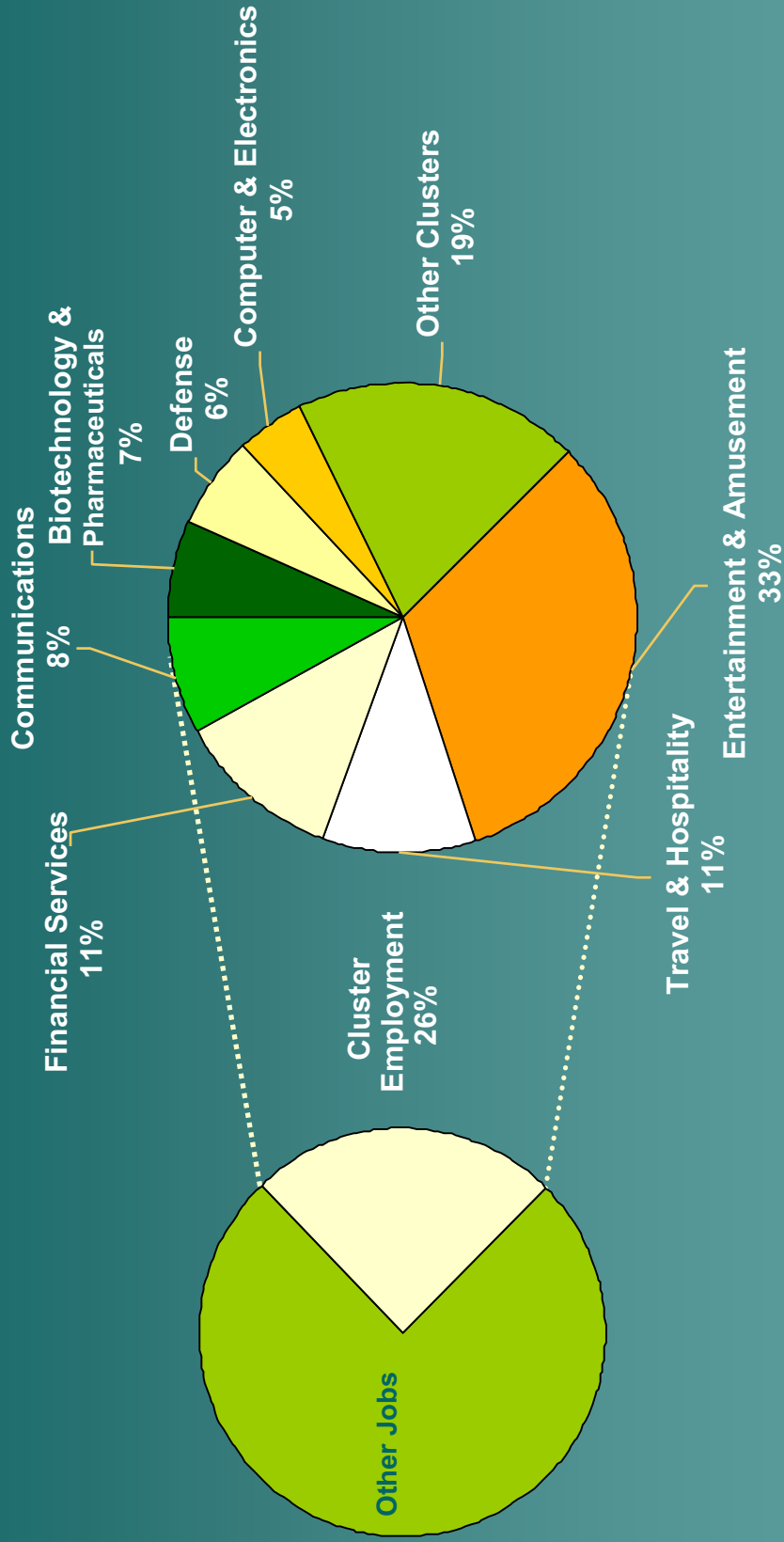
16 Traded Employment Clusters

Drive Our Economy

- Biomedical Products
- Biotechnology
- Communications
- Computer Electronics
- Defense & Transportation
- Design Services
- Entertainment
- Environmental Technology
- Financial Services
- Fruits & Vegetables
- Horticulture
- Publishing Services
- Recreational Goods
- Software
- Specialty Foods
- Travel and Hospitality

Proportion of Jobs in Each “Driving” Employment Cluster-2005

(Traded Clusters Set the Pace of Economic Growth)



Economy Has Created 8 Times More Low than High Paying Jobs

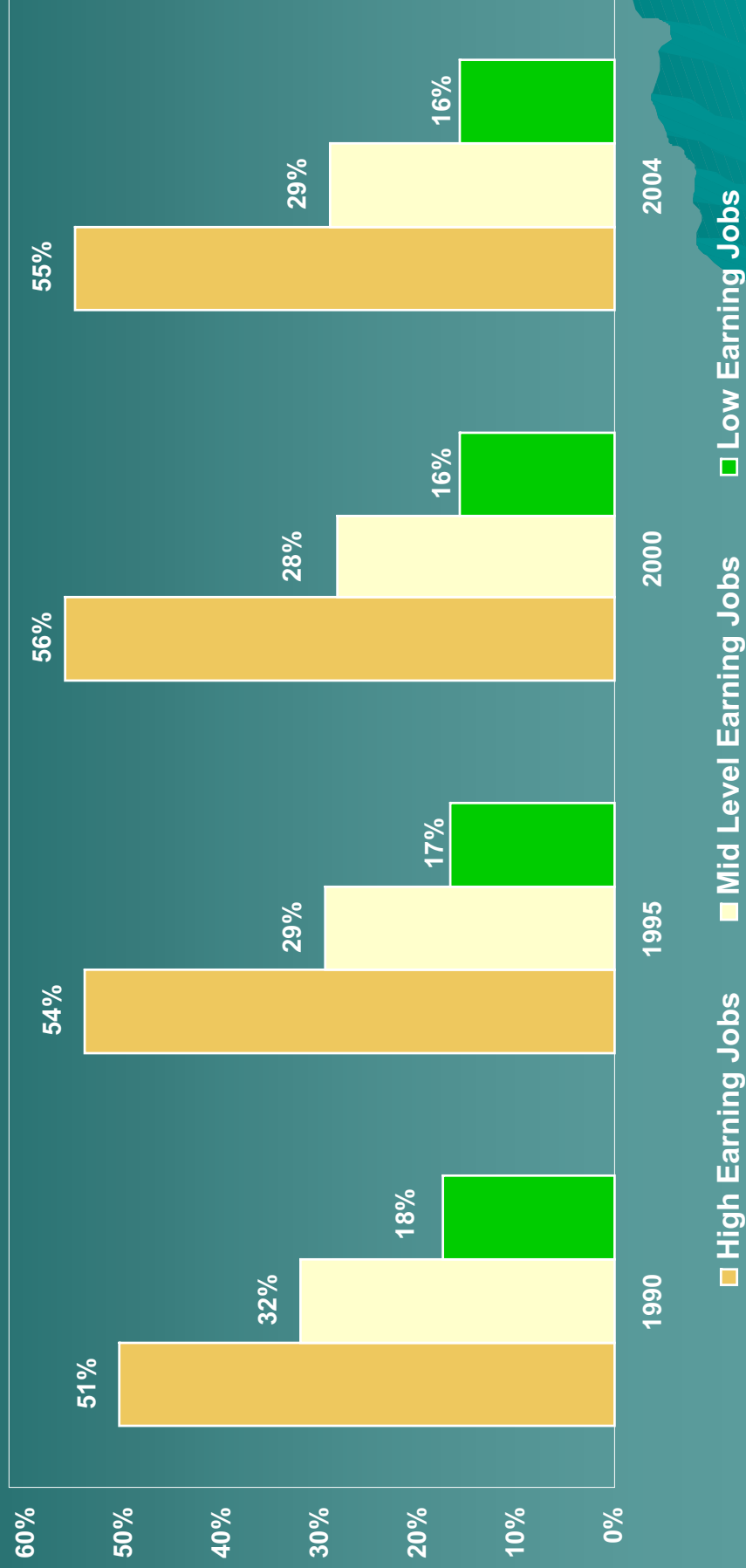
Unbalanced Job Growth Affects Distribution of Wages

1990-2004 Growth (\$2004)			
Compensation Category / Median Wage (\$2004)	Average Salary Increase	Real Salary Growth '90-'04	Job Growth
Highest Paying Jobs (Top 1/3) / \$79,800	\$19,977	33.4%	20,280
Mid Level Paying Jobs (Middle 1/3) / \$51,000	\$8,208	19.2%	57,310
Low Level Paying Jobs (Lowest 1/3) / \$24,500	\$2,000	8.9%	158,400



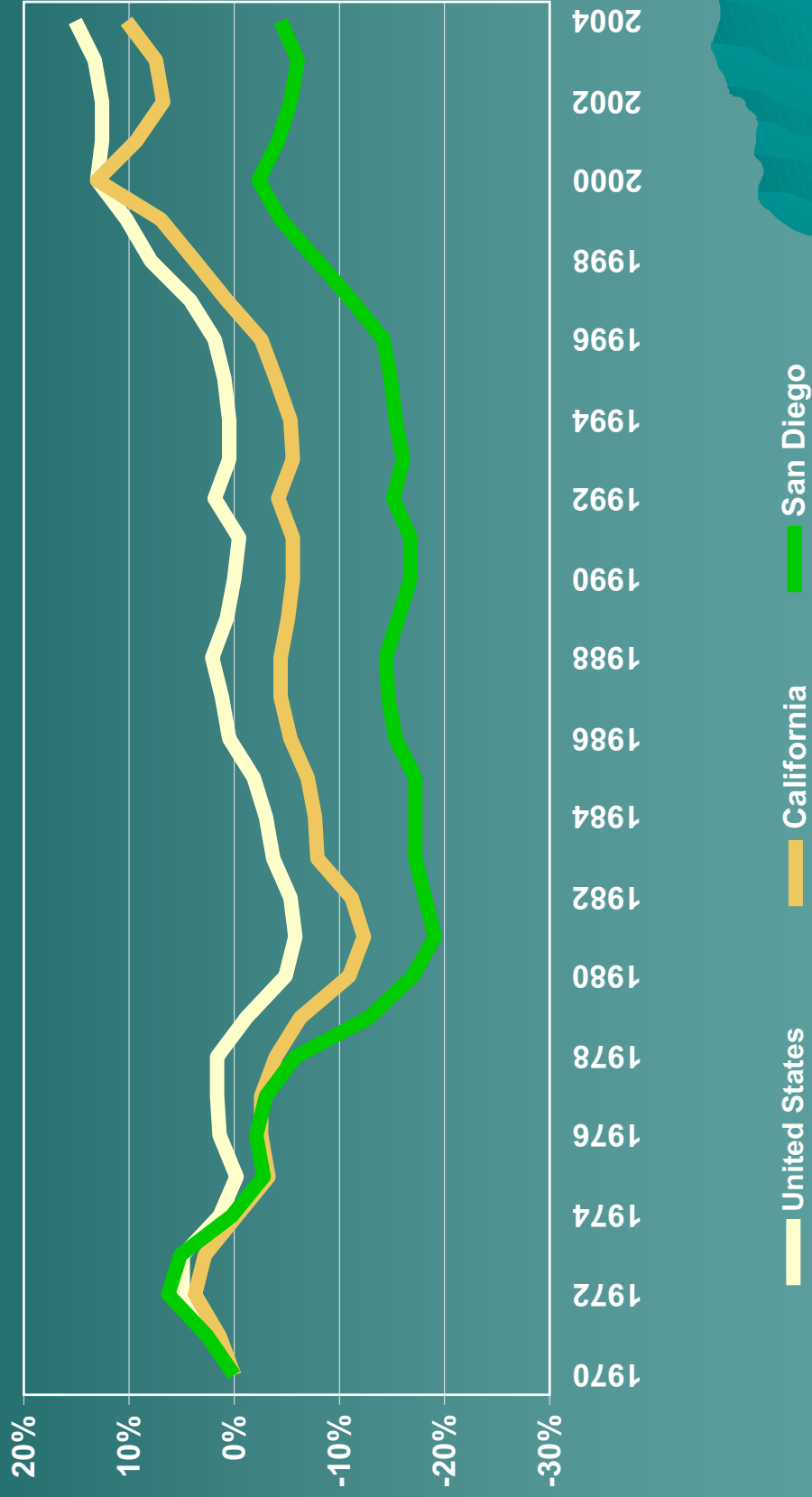
Gap Between High and Low Paying Jobs is Widening

(Earnings Distributed by Top, Middle and Lower 1/3 of Jobs)



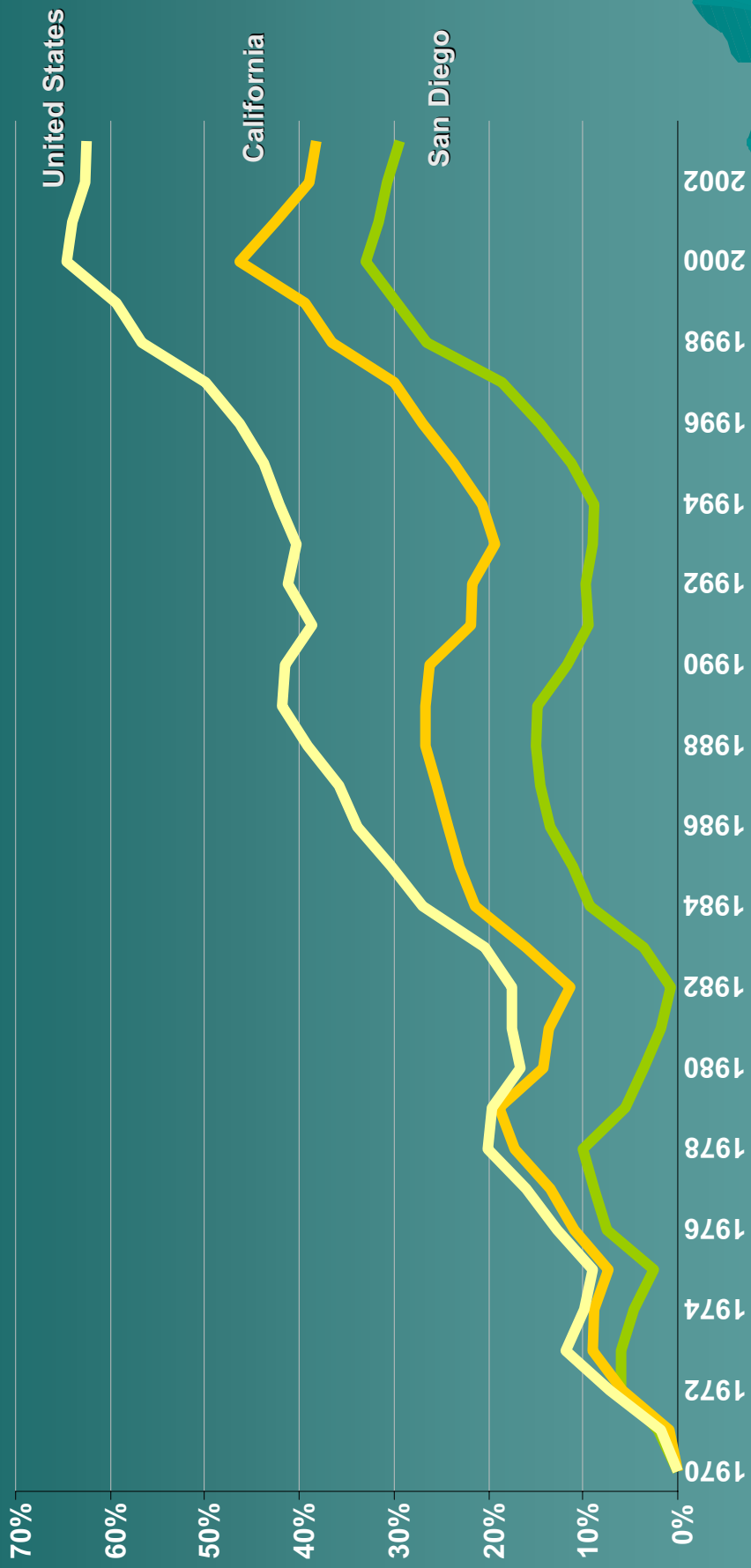
Unbalanced Job Growth Has Slowed the Growth In Average Wage Per Job

(Cumulative Change, \$2004)



We Are Falling Behind the State and Nation

Growth in Real Per Capita Income Not Keeping Pace





How do we bring about a change in the pace of economic growth?

